

BLANK ROME, LLP  
Attorneys for Defendants  
GEARBULK SHIPOWNING LTD.,  
GEARBULK AG  
Jeremy J.O. Harwood (JH 9012)  
405 Lexington Avenue  
The Chrysler Building  
New York, NY 10174  
(212) 885-5000

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

MAN FERROSTAAL, INC.,

Plaintiff,

07 Civ.

- against -

M/V GROUSE ARROW, M/V BERGEN  
ARROW, their engines, boilers, tackle, etc.,  
JEBSEN KG, GEARBULK SHIPOWNING  
LTD., GEARBULK AG,

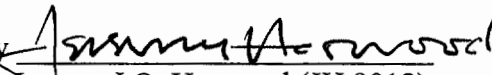
**F.R. CIV. P. RULE 7.1 STATEMENT**

Defendants.

Pursuant to F. R. Civ. P. Rule 7.1 and to enable judges and magistrates of the Court to evaluate possible disqualification or recusal, the undersigned attorney of record for GEARBULK SHIPOWNING LTD., GEARBULK AG certifies that there are no publicly held corporate parents, subsidiaries, or affiliates of that party, securities or other interests in which are publicly held.

Dated: New York, NY  
December 31, 2007

Respectfully submitted,  
BLANK ROME, LLP  
Attorneys for Defendants GEARBULK  
SHIPOWNING LTD., GEARBULK AG

By   
Jeremy J.O. Harwood (JH 9012)  
405 Lexington Avenue  
New York, NY 10174  
Tel.: (212) 885-5000